
ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

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ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2018

Trustees

R Goddard, Chairman
K Martin
J Grinsted
D Hitchings
M Stanton
L Moss
Mrs Beth Hinton
Mrs Suzanne McKenzie

Company registered number

4413212

Charity registered number

1093850

Registered office

Southdown Close
Haywards Heath
West Sussex
RH16 4JR

Accountants

Brian Cook Associates
Chartered Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

Bankers

Barclays Bank PLC
77 South Road
Haywards Heath
West Sussex
RH16 4LB

Solicitors

Waugh & Co
3 Heath Square
Boltro Road
Haywards Heath
West Sussex
RH16 1BD

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2018

The Trustees present their annual report together with the financial statements of the company Ashenground Community Centre for the 1 May 2017 to 30 April 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

Achievements and performance

a. REVIEW OF ACTIVITIES

The objectives of the charity are to provide facilities and services in the interests of social welfare in order to improve the conditions of life of the inhabitants of Haywards Heath, West Sussex and the surrounding area, without distinction of gender, sexual orientation, disability or of political, religious or other opinions.

The Centre is without doubt a focal point for the community, with varied activities serving a wide range of users. Lettings for the Centre have continued to increase both in respect of regular groups, occasional bookings and commercial bookings which continue to provide a valuable source of income as well as providing services in the heart of the community. Although there is some available space for lettings at the Centre, much of the time it is being used to full capacity. This is partially the result of favourable comments from users and many recommending the Centre to other groups, friends and family and partially due to networking by the Centre Manager and communication tools, such as the website and regular newsletters. The Centre publicises its activities and local events on its notice boards, as well as information regarding support for those with health, financial and social difficulties. It has also established links with local councils and voluntary bodies. Whilst the wide ranging use of facilities meets many of our original aims, the board are keen to outreach further to the community.

In July the Trustees and management committee organised a family fun day. This took place within the Centre and on the land owned by Mid Sussex District Council adjacent to the Centre. The New Conservatory had been erected and made ready for the open day. This was well used on the day as the weather was particularly unkind and prohibited the use of the outside attractions for most of the afternoon. Trustees took the opportunity to engage further with members of the public attending to seek views on future provision from the Centre.

The main hall continues to be used for Cinema shows at 2-3 month intervals. Popularity has been steadily increasing, financial implications will continue to be monitored and reviewed. The Board considers these events as an investment into the community and recognises the need to reach out to those who would otherwise be unable to attend the cinema.

The Board continued to work towards the delivery of our Café project. Whilst seeking additional funding to complete the project, some practical tasks including the altering of the serving hatch, replacement of the kitchen worktops, fitting a new centre island to the Kitchen and a range of items needed for the café provision were identified and are being carried out and purchased as funds allow.

Mid Sussex District Council, West Sussex County Council, and Haywards Heath Town Council are very supportive of the Centre and the Café Project. With the grateful support of the Ward members, the Town Council contributed £1200 towards our projects.

ASHENGROUND COMMUNITY CENTRE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 APRIL 2018

The Management Committee carries out its duties in an effective and professional manner. It provides regular reports to the Trustees to enable the Board to meet its responsibilities. As well as overseeing the daily management of the Centre, the Committee closely monitors income and costs. Kevin Martin is Chairman of the management committee and continues to involve the Centre users and local community in the work of his committee. Mrs. Sue Neatherway is the Centre Manager and they ensure that the Chair of the Board is informed of any potential urgent issues and seek his advice if required. The Chairman of the Board attends the management meetings. Thanks continue to be due to the Centre Manager for her dedicated work and the help and assistance she provides to the Chairman of the Board.

The company, working with the Management Committee, has continued to review its policies and is satisfied that the policies meet the needs of the Centre, its staff, volunteers and users. Copies of the Centre's policies are available from the company's offices.

The Centre ensures that maintenance and testing of equipment is carried out regularly and has contracts in place to ensure that health and safety and duty of care requirements are met to a high standard. The fund for larger scale maintenance continues to increase to enable the Centre to undertake any necessary work in the future.

Financial review

a. GOING CONCERN

The use of the Centre continues to grow and the trustees are confident of the future viability of the Centre. The Trustees, therefore, continue to adopt the going concern basis of accounting in preparing the annual financial statements.

b. RESERVES POLICY

The reserves policy is to have reserves at a level which represents at least three months overall running costs and designated funds for large scale maintenance costs and replacement of equipment.

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10 April 2002 .

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The number of Trustees shall be at least four and not more than nine. Not more than four shall be appointed by the Church of the Ascension, Haywards Heath (the "Nominated Trustees") and the remainder (the "Elected Trustees") shall be elected by the membership.

None of the Trustees, who are also directors for company law purposes, held any beneficial interest in the company at any time.

ASHENGROUND COMMUNITY CENTRE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 APRIL 2018

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The charity has been fortunate to have attracted a high standard of Trustee with a wide range of skills from other sectors and most of whom have had experience of being a Trustee of other charities. A briefing is provided to new trustees. They are also provided with a copy of the Memorandum and Articles of Association, previous minutes and the annual report and accounts.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Management Committee (two of whose members have to be Trustees) meets regularly and is responsible for the operations of the Centre. There are four employees - the Centre Manager (Mrs Sue Neatherway), the Caretaker and the holiday-cover Caretaker and the Board Minutes Secretary.

e. RISK MANAGEMENT

Other than the risks covered by the charity's insurance policy, the Board of Trustees (the Board) has not identified any other substantial risks. The cash flow risk identified when the Centre first commenced trading is no longer a concern. The Centre Manager maintains consistent scrutiny of income and expenditure and the Board is given the current position in relation to the budget at every meeting. The Management Committee and the Board continue to monitor risk possibilities and take action if any are identified.

Plans for future periods

a. FUTURE DEVELOPMENTS

The financial targets of the business plan are being met. A group of Trustees have reviewed the business plan. The impact of the community Café Project will be monitored.

The Board continues to concentrate on three areas - Business Finance, Capital Expenditure and Development – with the aim of further improving the facilities and services offered whilst ensuring that finances remain sound and are able to meet any potential increased expenditure.

ASHENGROUND COMMUNITY CENTRE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 APRIL 2018

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Ashenground Community Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees, on 1 November 2018 and signed on their behalf by:

R Goddard, Chairman

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHENGROUND COMMUNITY CENTRE
(the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 April 2018.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Brian Cook

Dated: 1 November 2018

Brian T Cook FCA

BRIAN COOK ASSOCIATES
Chartered Accountants
Marine House
15 Western Road
Haywards Heath
West Sussex

ASHENGROUND COMMUNITY CENTRE
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
INCOME FROM:					
Donations and grants	2	698	1,200	1,898	15,209
Other trading activities:					
Trading activities	3	40,685	-	40,685	38,395
Investments	4	4	-	4	7
Other income		388	-	388	492
TOTAL INCOME		<u>41,775</u>	<u>1,200</u>	<u>42,975</u>	<u>54,103</u>
EXPENDITURE ON:					
Charitable activities		44,508	14,532	59,040	53,384
TOTAL EXPENDITURE	5,6	<u>44,508</u>	<u>14,532</u>	<u>59,040</u>	<u>53,384</u>
NET BEFORE TRANSFERS		(2,733)	(13,332)	(16,065)	719
Transfers between Funds	13	14,950	(14,950)	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		12,217	(28,282)	(16,065)	719
NET MOVEMENT IN FUNDS		12,217	(28,282)	(16,065)	719
RECONCILIATION OF FUNDS:					
Total funds brought forward		32,637	534,091	566,728	566,009
TOTAL FUNDS CARRIED FORWARD		<u><u>44,854</u></u>	<u><u>505,809</u></u>	<u><u>550,663</u></u>	<u><u>566,728</u></u>

The notes on pages 9 to 21 form part of these financial statements.

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 4413212

BALANCE SHEET
AS AT 30 APRIL 2018

	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	10		538,232		530,102
CURRENT ASSETS					
Debtors	11	4,329		3,059	
Cash at bank and in hand		9,576		35,703	
		<u>13,905</u>		<u>38,762</u>	
CREDITORS: amounts falling due within one year	12	<u>(1,474)</u>		<u>(2,136)</u>	
NET CURRENT ASSETS			<u>12,431</u>		<u>36,626</u>
NET ASSETS			<u><u>550,663</u></u>		<u><u>566,728</u></u>
CHARITY FUNDS					
Restricted funds	13		505,809		534,091
Unrestricted funds	13		44,854		32,637
TOTAL FUNDS			<u><u>550,663</u></u>		<u><u>566,728</u></u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Trustees on 1 November 2018 and signed on their behalf, by:

R Goddard, Chairman

The notes on pages 9 to 21 form part of these financial statements.

ASHENGROUND COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ashenground Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

ASHENGROUND COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Governance costs are those costs incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities relates to costs incurred on the company's operations and includes support costs and governance costs.

1.6 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% 50 years straight line
Fixtures and fittings	-	20% 5 years straight line
Computer equipment	-	33% 3 years straight line

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ASHENGROUND COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES (continued)

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ASHENGROUND COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	698	-	698	412
Haywards Heath Town Council	-	1,200	1,200	950
Mid Sussex District Council	-	-	-	500
Affinity Sutton	-	-	-	347
Sussex Stragglers	-	-	-	8,500
Gatwick Airport Community Trust	-	-	-	2,000
West Sussex County Council	-	-	-	2,500
	<u>698</u>	<u>1,200</u>	<u>1,898</u>	<u>15,209</u>
Total donations and grants	<u>698</u>	<u>1,200</u>	<u>1,898</u>	<u>15,209</u>
<i>Total 2017</i>	<u>412</u>	<u>14,796</u>	<u>15,208</u>	

3. TRADING ACTIVITIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Charity trading income				
Hall hire income	38,912	-	38,912	36,960
Film tickets and raffle income	1,773	-	1,773	1,435
	<u>40,685</u>	<u>-</u>	<u>40,685</u>	<u>38,395</u>
Net income from trading activities	<u>40,685</u>	<u>-</u>	<u>40,685</u>	<u>38,395</u>

4. INVESTMENT INCOME

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Investment income	4	-	4	7
	<u>4</u>	<u>-</u>	<u>4</u>	<u>7</u>
<i>Total 2017</i>	<u>7</u>	<u>-</u>	<u>7</u>	

ASHENGROUND COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

5. TOTAL COSTS RELATING TO CHARITABLE ACTIVITIES

	Total	<i>Total</i>
	2018	<i>2017</i>
	£	£
Community Centre other costs	274	191
Communications	817	772
Sundry costs	1,901	1,470
Equipment costs	218	223
Maintenance costs	5,428	4,031
Gardening	786	931
Postage and stationery	377	757
Utilities	4,775	4,426
Use of church	1,301	987
Cleaning	209	293
Film costs	3,314	3,019
Open day event costs	915	1,470
Accounting	853	853
Legal costs	35	245
Property peppercorn rent	1	1
Insurance	1,024	1,000
Council tax	1,039	1,079
Wages and salaries	19,684	16,544
Pension cost	302	-
Depreciation	15,787	15,092
	59,040	<i>53,384</i>
	59,040	<i>53,384</i>
<i>Total 2017</i>	<i>53,384</i>	
	<i>53,384</i>	

Costs incurred in respect of restricted funds have been included above and amounted to £15,161 (2017 £15,256).

During the year the following Governance costs have been included in the above costs relating to charitable activities.

GOVERNANCE COSTS

	2018	<i>2017</i>
	£	£
Accounting	853	853
Legal costs	35	245
Property peppercorn rent	1	1
	889	<i>1,099</i>
	889	<i>1,099</i>

ASHENGROUND COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2018 £	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Costs relating to charitable activities	19,986	15,787	23,267	59,040	53,384
<i>Total 2017</i>	<i>16,546</i>	<i>15,092</i>	<i>21,746</i>	<i>53,384</i>	

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018 £	2017 £
Depreciation of tangible fixed assets: - owned by the charity	15,787	15,092
Pension costs	302	-

During the year, no Trustees received any remuneration (2017 - £NIL).
During the year, no Trustees received any benefits in kind (2017 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

8. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 840 (2017 - £ 840).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

9. STAFF COSTS

Staff costs were as follows:

	2018	<i>2017</i>
	£	£
Wages and salaries	19,684	16,546
Other pension costs	302	-
	19,986	<i>16,546</i>

The average number of persons employed by the company during the year was as follows:

	2018	<i>2017</i>
	No.	No.
Administration	2	2

No employee received remuneration amounting to more than £60,000 in either year.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 May 2017	650,708	19,857	1,220	671,785
Additions	23,588	329	-	23,917
At 30 April 2018	674,296	20,186	1,220	695,702
Depreciation				
At 1 May 2017	127,530	12,933	1,220	141,683
Charge for the year	13,486	2,301	-	15,787
At 30 April 2018	141,016	15,234	1,220	157,470
Net book value				
At 30 April 2018	533,280	4,952	-	538,232
<i>At 30 April 2017</i>	<i>523,178</i>	<i>6,924</i>	<i>-</i>	<i>530,102</i>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

11. DEBTORS

	2018	<i>2017</i>
	£	£
Other debtors	2,703	<i>1,473</i>
Prepayments and accrued income	1,626	<i>1,586</i>
	<hr/> 4,329 <hr/>	<hr/> <i>3,059</i> <hr/>

12. CREDITORS: Amounts falling due within one year

	2018	<i>2017</i>
	£	£
Trade creditors	199	<i>350</i>
Other taxation and social security	139	<i>182</i>
Pension creditor	56	<i>-</i>
Accruals and deferred income	1,080	<i>1,604</i>
	<hr/> 1,474 <hr/>	<hr/> <i>2,136</i> <hr/>

ASHENGROUND COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 May 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2018 £
Designated funds					
Maintenance fund	10,439	1,848	(1,269)	1,000	12,018
Equipment fund	508	136	(644)	-	-
Cafe project	8,300	487	-	(7,500)	1,287
Cafe project conservatory	-	-	(629)	31,450	30,821
	<u>19,247</u>	<u>2,471</u>	<u>(2,542)</u>	<u>24,950</u>	<u>44,126</u>
General funds					
General fund	13,390	39,304	(41,966)	(10,000)	728
Total Unrestricted funds	<u>32,637</u>	<u>41,775</u>	<u>(44,508)</u>	<u>14,950</u>	<u>44,854</u>
Restricted funds					
Building fund	515,315	-	(12,857)	-	502,458
Cinema curtain fund	2,060	-	(687)	-	1,373
CCTV fund	2,966	-	(988)	-	1,978
Cafe project conservatory	13,750	1,200	-	(14,950)	-
	<u>534,091</u>	<u>1,200</u>	<u>(14,532)</u>	<u>(14,950)</u>	<u>505,809</u>
Total of funds	<u><u>566,728</u></u>	<u><u>42,975</u></u>	<u><u>(59,040)</u></u>	<u><u>-</u></u>	<u><u>550,663</u></u>

Alm and use of funds

ASHENGROUND COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

13. STATEMENT OF FUNDS (continued)

Designated Funds:

In previous years the trustees set up designated funds for the purchase of equipment and for the general maintenance of the Centre.

The cafe project fund was established in a previous year and relates to the set up and running of a Centre cafe.

The cafe project conservatory designated fund relates to the cost of new conservatory. The cost of the conservatory has been capitalised and the depreciation expense has been applied against the fund.

Restricted funds

In a previous year the building fund was set up with donations and grants restricted for the acquisition and building of the Centre. The building was capitalised and annual depreciation is charged against this fund.

The cinema curtain and CCTV funds were also set up in a previous year. The cost of curtains and CCTV have been capitalised and annual depreciation is charged against the associated fund.

The cafe project conservatory fund relates to donations provided specifically for building the new conservatory which will host the cafe. The total restricted fund has now been used against the cost of the conservatory. The full cost has been capitalised and so the fund has been transferred to a designated fund against which the annual depreciation charge will be applied.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

13. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 May 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 April 2017</i>
	£	£	£	£	£
Designated funds					
Maintenance fund	8,278	1,435	(1,274)	2,000	10,439
Equipment fund	898	212	(602)	-	508
Cafe project	6,100	200	-	2,000	8,300
	<u>15,276</u>	<u>1,847</u>	<u>(1,876)</u>	<u>4,000</u>	<u>19,247</u>
General funds					
General fund	16,182	37,460	(36,252)	(4,000)	13,390
Total Unrestricted funds	<u>31,458</u>	<u>39,307</u>	<u>(38,128)</u>	<u>-</u>	<u>32,637</u>
Restricted funds					
Building fund	528,172	-	(12,857)	-	515,315
Cinema curtain fund	2,425	346	(711)	-	2,060
CCTV fund	3,954	-	(988)	-	2,966
Open day event costs	-	500	(500)	-	-
Cafe project conservatory	-	13,950	(200)	-	13,750
	<u>534,551</u>	<u>14,796</u>	<u>(15,256)</u>	<u>-</u>	<u>534,091</u>
Total of funds	<u><u>566,009</u></u>	<u><u>54,103</u></u>	<u><u>(53,384)</u></u>	<u><u>-</u></u>	<u><u>566,728</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	32,423	505,809	538,232
Current assets	13,905	-	13,905
Creditors due within one year	(1,474)	-	(1,474)
	<u>44,854</u>	<u>505,809</u>	<u>550,663</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2017 £</i>	<i>Restricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Tangible fixed assets	1,899	528,203	530,102
Current assets	32,874	5,888	38,762
Creditors due within one year	(2,136)	-	(2,136)
	<u>32,637</u>	<u>534,091</u>	<u>566,728</u>

15. CONTINGENT LIABILITIES

On 28 February 2007 the charity received a grant of £151,000 from the National Lottery Charities Board to assist funding of the Community Centre. This grant will become repayable if any of the grant conditions are breached within the grant period of 80 years from the date of payment of the grant. Interest will accrue at a rate of 4% above the Lloyds base rate should repayment be demanded.

The £151,000 is served by a legal charge over 'Land and Buildings to the North of The Church of Ascension' in favour of the National Lottery Charities Board.

16. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £302 (2017 - £nil). Contributions totalling £56 (2017 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

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FOR THE YEAR ENDED 30 APRIL 2018

17. RELATED PARTY TRANSACTIONS

Gardening costs for the Centre are carried out by Eamon Farrelly trading as A.Y.R Gardening and who is related to the Centre Manager. The total costs incurred in the year amounted to £786 (2017 £738).

The role of Cover Caretaker is carried out by Robert Goddard who is the son of Richard Goddard (Trustee and Chairman) and the payments made to him amounted to £649 (2017 £462).

Various electrical work was carried out during the year by F. Goddard & Sons Ltd which is a private company, limited by shares, domiciled in England and Wales, registration number 04367580. One of the directors of F. Goddard & Sons Ltd is Richard Goddard who is also a Trustee of Ashenground Community Centre. The amount paid to this company was £1,268.54 (2017 £903.60).