
ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

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ASHENGROUND COMMUNITY CENTRE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2019

Trustees

R Goddard, Chair
K Martin
L Moss
Mrs Beth Hinton
J Grinsted
D Hitchings
M Stanton
Mrs Suzanne McKenzie

Company registered number

4413212

Charity registered number

1093850

Registered office

Southdown Close
Haywards Heath
West Sussex
RH16 4JR

Accountants

Brian Cook Associates
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

Bankers

Barclays Bank PLC
77 South Road
Haywards Heath
West Sussex
RH16 4LB

Solicitors

Waugh & Co
4 Mill Green Business Estate
Mill Green Road
Haywards Heath
West Sussex
RH16 1XQ

ASHENGROUND COMMUNITY CENTRE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2019

The Trustees present their annual report together with the financial statements of the company for the year 1 May 2018 to 30 April 2019. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The objectives of the charity are to provide facilities and services in the interests of social welfare in order to improve the conditions of life of the inhabitants of Haywards Heath, West Sussex and the surrounding area, without distinction of gender, sexual orientation, disability or of political, religious or other opinions.

The Centre is without doubt a focal point for the community, with varied activities serving a wide range of users. Lettings for the Centre have continued to increase both in respect of regular groups, occasional bookings and commercial bookings which continue to provide a valuable source of income as well as providing services in the heart of the community. Although there is some available space for lettings at the Centre, much of the time it is being used to full capacity. This is partially the result of favourable comments from users and many recommending the Centre to other groups, friends and family and partially due to networking by the Centre Manager and communication tools, such as the website and regular newsletters. The Centre publicises its activities and local events on its notice boards, as well as information regarding support for those with health, financial and social difficulties. It has also established links with local councils and voluntary bodies. Whilst the wide ranging use of facilities meets many of our original aims, the board are keen to outreach further to the community.

In July the Trustees and management committee organised an open day. This took place within the Centre and on the land owned by Mid Sussex District Council adjacent to the Centre. Trustees took the opportunity to engage further with members of the public attending to seek views on future provision from the Centre.

The main hall continues to be used for Cinema shows at 2-3 month intervals. Popularity has been steadily increasing, financial implications will continue to be monitored and reviewed. The Board considers these events as an investment into the community and recognises the need to reach out to those who would otherwise be unable to attend the cinema.

ASHENGROUND COMMUNITY CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2019

Achievements and performance (continued)

The Board continued to work towards the delivery of our Café project. Work to improve the Kitchen facility and place orders for the café equipment had been completed through the year. Volunteer staff completed the necessary training and the Café opened at the end of April. Mid Sussex District Council, West Sussex County Council, Haywards Heath Town Council and Clarion Housing association are very supportive of the Centre and the Café Project.

The Company providing Pre-School provision at the Centre does not wish to continue with its hiring after the Spring term of 2019. Trustees decided that Pre-School provision will continue with a not for profit run Community Pre-School. The ambitious target of opening the new Pre School for the Autumn term has been agreed.

The Management Committee carries out its duties in an effective and professional manner. It provides regular reports to the Trustees to enable the Board to meet its responsibilities. As well as overseeing the daily management of the Centre, the Committee closely monitors income and costs. Kevin Martin is Chairman of the Management Committee and continues to involve the Centre users and local community in the work of his committee. Mrs. Sue Neatherway is the Centre Manager and they ensure that the Chair of the Board is informed of any potential urgent issues and seek his advice if required. The Chairman of the Board also attends the management meetings. Thanks continue to be due to the Centre Manager for her dedicated work and the help and assistance she provides to the Chairman of the Board.

The company, working with the Management Committee, has continued to review its policies and is satisfied that the policies meet the needs of the Centre, its staff, volunteers and users. Copies of the Centre's policies are available from the company's offices.

The Centre ensures that maintenance and testing of equipment is carried out regularly and has contracts in place to ensure that health and safety and duty of care requirements are met to a high standard. The fund for larger scale maintenance continues to increase to enable the Centre to undertake any necessary work in the future.

Financial review

a. Going concern

The use of the Centre continues to grow and the trustees are confident of the future viability of the Centre. The Trustees, therefore, continue to adopt the going concern basis of accounting in preparing the annual financial statements.

b. Reserves policy

The reserves policy is to have reserves at a level which represents at least three months overall running costs and designated funds for large scale maintenance costs and replacement of equipment.

c. Financial risk management objectives and policies

Other than the risks covered by the charity's insurance policy, the Board of Trustees (the Board) has not identified any other substantial risks. The cash flow risk identified when the Centre first commenced trading is no longer a concern. The Centre Manager maintains consistent scrutiny of income and expenditure and the Board is given the current position in relation to the budget at every meeting. The Management Committee and the Board continue to monitor risk possibilities and take action if any are identified.

ASHENGROUND COMMUNITY CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2019

Structure, governance and management

a. Constitution

Ashenground Community Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The number of Trustees shall be at least four and not more than nine. Not more than four shall be appointed by the Church of the Ascension, Haywards Heath (the "Nominated Trustees") and the remainder (the "Elected Trustees") shall be elected by the membership.

None of the Trustees, who are also directors for company law purposes, held any beneficial interest in the company at any time.

c. Organisational structure and decision-making policies

The Management Committee (two of whose members have to be Trustees) meets regularly and is responsible for the operations of the Centre. There are four employees - the Centre Manager (Mrs Sue Neatherway), the Caretaker and the holiday-cover Caretaker and the Board Minutes Secretary.

d. Policies adopted for the induction and training of Trustees

The charity has been fortunate to have attracted a high standard of Trustee with a wide range of skills from other sectors and most of whom have had experience of being a Trustee of other charities. A briefing is provided to new trustees. They are also provided with a copy of the Memorandum and Articles of Association, previous minutes and the annual report and accounts.

Plans for future periods

The financial targets of the business plan are being met. A group of Trustees have reviewed the business plan. The impact of the community Café Project is being monitored.

The Board continues to concentrate on three areas - Business Finance, Capital Expenditure and Development – with the aim of further improving the facilities and services offered whilst ensuring that finances remain sound and are able to meet any potential increased expenditure.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

ASHENGROUND COMMUNITY CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2019

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 2 December 2019 and signed on their behalf by:

R Goddard
(Chair of Trustees)

ASHENGROUND COMMUNITY CENTRE
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2019

Independent examiner's report to the Trustees of Ashenground Community Centre ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 April 2019.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 2 December 2019

Brian T Cook FCA

Brian Cook Associates

Chartered Tax Advisers and Accountants

ASHENGROUND COMMUNITY CENTRE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations and legacies	3	84	13,628	13,712	1,898
Other trading activities	4	39,624	-	39,624	40,685
Investments	5	11	-	11	4
Other income	6	571	-	571	388
Total income		<u>40,290</u>	<u>13,628</u>	<u>53,918</u>	<u>42,975</u>
Expenditure on:					
Charitable activities	7	42,572	16,277	58,849	59,040
Total expenditure		<u>42,572</u>	<u>16,277</u>	<u>58,849</u>	<u>59,040</u>
Net movement in funds		<u>(2,282)</u>	<u>(2,649)</u>	<u>(4,931)</u>	<u>(16,065)</u>
Reconciliation of funds:					
Total funds brought forward		44,852	505,809	550,662	566,727
Net movement in funds		(2,282)	(2,649)	(4,931)	(16,065)
Total funds carried forward		<u><u>42,570</u></u>	<u><u>503,160</u></u>	<u><u>545,730</u></u>	<u><u>550,662</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 4413212

BALANCE SHEET
AS AT 30 APRIL 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	12	527,415	538,231
		<u>527,415</u>	<u>538,231</u>
Current assets			
Debtors	13	3,255	4,328
Cash at bank and in hand		16,825	9,576
		<u>20,080</u>	<u>13,904</u>
Creditors: amounts falling due within one year	14	(1,764)	(1,474)
Net current assets		18,316	12,430
Total assets less current liabilities		545,731	550,661
Net assets excluding pension asset		545,731	550,661
Total net assets		545,731	550,661
Charity funds			
Restricted funds	16	503,160	505,809
Unrestricted funds	16	42,571	44,852
Total funds		545,731	550,661

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

ASHENGROUND COMMUNITY CENTRE
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BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2019

The financial statements were approved and authorised for issue by the Trustees on 02 December 2019 and signed on their behalf by:

R Goddard
(Chair of Trustees)

The notes on pages 10 to 24 form part of these financial statements.

ASHENGROUND COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. General information

Ashenground Community Centre is private charitable company, limited by guarantee, domiciled in England and Wales registration number 4413212 and charity number 1093850. The registered office and principal place of business is Southdown Close, Haywards Heath, West Sussex.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ashenground Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% 50 years straight line
Fixtures and fittings	- 20% 5 years straight line
Computer equipment	- 33% 3 years straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

2. Accounting policies (continued)

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

3. Income from donations and legacies

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Grants				
West Sussex County Council	-	3,000	3,000	-
Mid Sussex District Council	-	500	500	-
Haywards Heath Town Council	-	1,487	1,487	1,200
Affinity Sutton	-	4,750	4,750	-
Subtotal detailed disclosure	-	9,737	9,737	1,200
Donations	84	3,891	3,975	698
Total 2019	84	13,628	13,712	1,898
<i>Total 2018</i>	698	1,200	1,898	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Hall hire	36,713	36,713	38,912
Film tickets and raffle income	2,911	2,911	1,773
Total 2019	39,624	39,624	40,685

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NOTES TO THE FINANCIAL STATEMENTS
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5. Investment income

	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Investment income	11	11	4

6. Other incoming resources

	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Drainage and other recovery income	571	571	388

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Costs relating to charitable activities	42,572	16,277	-	58,849	59,040
<i>Total 2018</i>	43,879	15,161	-	59,040	

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NOTES TO THE FINANCIAL STATEMENTS
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7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2019 £	Depreciation 2019 £	Other costs 2019 £	Total funds 2019 £	<i>Total</i> <i>funds</i> <i>2018</i> £
Costs relating to charitable activities	20,643	16,580	21,626	58,849	59,040
<i>Total 2018</i>	<i>19,986</i>	<i>15,787</i>	<i>23,267</i>	<i>59,040</i>	

8. Analysis of expenditure by activities

	Support costs 2019 £	Total funds 2019 £	<i>Total</i> <i>funds</i> <i>2018</i> £
Community centre activities	58,849	58,849	59,040
<i>Total 2018</i>	<i>59,040</i>	<i>59,040</i>	

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8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Community centre activities 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Depreciation	16,580	16,580	15,787
Staff costs	20,643	20,643	19,986
Community centre other costs	597	597	274
Communications	1,325	1,325	817
Sundry costs	1,552	1,552	1,901
Equipment costs	77	77	218
Maintenance costs	4,932	4,932	5,428
Gardening	330	330	786
Postage and stationery	369	369	377
Utilities	3,886	3,886	4,775
Use of church	1,059	1,059	1,301
Cleaning	162	162	209
Film costs	3,454	3,454	3,314
Open day event costs	855	855	915
Accounting	900	900	853
Legal costs	35	35	35
Property peppercorn rent	1	1	1
Cafe consumables	112	112	-
Council tax	990	990	1,039
Insurance	990	990	1,024
Total 2019	<u>58,849</u>	<u>58,849</u>	<u>59,040</u>

9. Independent examiner's remuneration

	2019 £	<i>2018 £</i>
Fees payable to the company's Independent examiner for the independent examination of the company's annual accounts	870	870
	<u>870</u>	<u>870</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

10. Staff costs

	2019	<i>2018</i>
	£	£
Wages and salaries	20,354	<i>19,684</i>
Contribution to defined contribution pension schemes	289	<i>302</i>
	<u>20,643</u>	<u><i>19,986</i></u>

The average number of persons employed by the company during the year was as follows:

	2019	<i>2018</i>
	No.	No.
Administration	<u>2</u>	<u><i>2</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 30 April 2019, no Trustee expenses have been incurred (2018 - £NIL).

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FOR THE YEAR ENDED 30 APRIL 2019

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 May 2018	674,295	20,186	1,220	695,701
Additions	2,000	3,764	-	5,764
At 30 April 2019	<u>676,295</u>	<u>23,950</u>	<u>1,220</u>	<u>701,465</u>
Depreciation				
At 1 May 2018	141,016	15,234	1,220	157,470
Charge for the year	13,526	3,054	-	16,580
At 30 April 2019	<u>154,542</u>	<u>18,288</u>	<u>1,220</u>	<u>174,050</u>
Net book value				
At 30 April 2019	<u>521,753</u>	<u>5,662</u>	<u>-</u>	<u>527,415</u>
<i>At 30 April 2018</i>	<u>533,279</u>	<u>4,952</u>	<u>-</u>	<u>538,231</u>

13. Debtors

	2019 £	2018 £
Due within one year		
Other debtors	1,554	2,703
Prepayments and accrued income	1,701	1,625
	<u>3,255</u>	<u>4,328</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

14. Creditors: Amounts falling due within one year

	2019	<i>2018</i>
	£	£
Trade creditors	400	199
Other taxation and social security	109	139
Pension fund loan payable	88	56
Accruals and deferred income	1,167	1,080
	1,764	<i>1,474</i>
	1,764	<i>1,474</i>

15. Financial instruments

	2019	<i>2018</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	16,825	9,576
Financial assets that are debt instruments measured at amortised cost	1,554	2,703
	18,379	<i>12,279</i>
	18,379	<i>12,279</i>
Financial liabilities		
Financial liabilities measured at amortised cost	(1,567)	(1,279)
	(1,567)	<i>(1,279)</i>
	(1,567)	<i>(1,279)</i>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

Financial assets that are debt instruments measured at amortised cost comprise trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors and accruals..

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

16. Statement of funds

Statement of funds - current year

	Balance at 1 May 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2019 £
Unrestricted funds					
Designated funds					
Maintenance fund	12,018	2,911	-	(14,929)	-
Equipment fund	-	84	(77)	-	7
Cafe project	1,287	-	(112)	-	1,175
Cafe project conservatory	30,821	-	(629)	-	30,192
	<u>44,126</u>	<u>2,995</u>	<u>(818)</u>	<u>(14,929)</u>	<u>31,374</u>
General funds					
General Fund	726	37,295	(41,753)	14,929	11,197
	<u>44,852</u>	<u>40,290</u>	<u>(42,571)</u>	<u>-</u>	<u>42,571</u>
Restricted funds					
Building fund	502,458	-	(12,857)	-	489,601
Cinema curtain fund	1,373	-	(687)	-	686
CCTV fund	1,978	-	(988)	-	990
Cafe project	-	11,641	(931)	-	10,710
Equipment fund	-	1,487	(314)	-	1,173
Open day attractions	-	500	(500)	-	-
	<u>505,809</u>	<u>13,628</u>	<u>(16,277)</u>	<u>-</u>	<u>503,160</u>
Total of funds	<u><u>550,661</u></u>	<u><u>53,918</u></u>	<u><u>(58,848)</u></u>	<u><u>-</u></u>	<u><u>545,731</u></u>

ASHENGROUND COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 May 2017</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at 30 April 2018</i> £
Unrestricted funds					
Designated funds					
Maintenance fund	10,439	1,848	(1,269)	1,000	12,018
Equipment fund	508	136	(644)	-	-
Cafe project	8,300	487	-	(7,500)	1,287
Cafe project conservatory	-	-	(629)	31,450	30,821
	<u>19,247</u>	<u>2,471</u>	<u>(2,542)</u>	<u>24,950</u>	<u>44,126</u>
General funds					
General Funds 2	<u>13,390</u>	<u>39,302</u>	<u>(41,966)</u>	<u>(10,000)</u>	<u>726</u>
Total Unrestricted funds	<u>32,637</u>	<u>41,773</u>	<u>(44,508)</u>	<u>14,950</u>	<u>44,852</u>
Restricted funds					
Building fund	515,315	-	(12,857)	-	502,458
Cinema curtain fund	2,060	-	(687)	-	1,373
CCTV fund	2,966	-	(988)	-	1,978
	<u>520,341</u>	<u>-</u>	<u>(14,532)</u>	<u>-</u>	<u>505,809</u>
Total of funds	<u><u>552,978</u></u>	<u><u>41,773</u></u>	<u><u>(59,040)</u></u>	<u><u>14,950</u></u>	<u><u>550,661</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

Aim and use of funds

Designated Funds:

Maintenance and equipment funds. In previous years the trustees set up designated funds for the purchase of equipment and for the general maintenance of the Centre. The trustees agreed to transfer the balance on the maintenance fund at the end of the year to the general fund. It has been decided that, during the next year, the trustees will forecast those maintenance costs which are beyond the general day to day costs and transfer funds if needed.

The cafe project fund was established in a previous year and relates to the set up and running of a Centre cafe.

The cafe project conservatory designated fund relates to the cost of new conservatory. The cost of the conservatory has been capitalised and the depreciation expense has been applied against the fund.

Restricted funds:

In a previous year the building fund was set up with donations and grants restricted for the acquisition and building of the Centre. The building was capitalised and annual depreciation is charged against this fund.

The cinema curtain and CCTV funds were also set up in a previous year. The cost of curtains and CCTV have been capitalised and annual depreciation is charged against the associated fund.

The cafe project restricted fund was set up in the year for use against cafe related costs. The income relates to grants and other restricted donations received in the year. The cost of improvements and equipment have been capitalised and annual depreciation is charged against this fund.

The equipment fund relates to the purchase of chairs and tables. The income relates to funds received from Haywards Heath Town Council. The cost of the tables and chairs has been capitalised and depreciation has been charged against the fund.

The open day attractions fund includes a grant received from Mid Sussex District Council. Costs relating to the open day attractions have been charged against the fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

17. Summary of funds

Summary of funds - current year

	Balance at 1 May 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2019 £
Designated funds	44,126	2,995	(818)	(14,929)	31,374
General funds	726	37,295	(41,753)	14,929	11,197
Restricted funds	505,809	13,628	(16,277)	-	503,160
	<u>550,661</u>	<u>53,918</u>	<u>(58,848)</u>	<u>-</u>	<u>545,731</u>

Summary of funds - prior year

	<i>Balance at 1 May 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 April 2018 £</i>
Designated funds	19,247	2,471	(2,542)	24,950	44,126
General funds	13,390	39,302	(41,966)	(10,000)	726
Restricted funds	520,341	-	(14,532)	-	505,809
	<u>552,978</u>	<u>41,773</u>	<u>(59,040)</u>	<u>14,950</u>	<u>550,661</u>

ASHENGROUND COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	31,256	496,159	527,415
Current assets	13,079	7,001	20,080
Creditors due within one year	(1,764)	-	(1,764)
Total	42,571	503,160	545,731

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2018 £</i>	<i>Restricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	538,231	-	<i>538,231</i>
Current assets	13,905	-	<i>13,905</i>
Creditors due within one year	(1,474)	-	<i>(1,474)</i>
Total	550,662	-	550,662

19. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £668 (2018 - £302). Contributions totalling £88 (2018 - £56) were payable to the fund at the balance sheet date and are included in creditors.

20. Related party transactions

The role of Cover Caretaker is carried out by Robert Goddard who is the son of Richard Goddard (Trustee and Chairman) and the payments made to him amounted to £666 (2018 £649).

Various electrical work was carried out during the year by F. Goddard & Sons Ltd which is a private company, limited by shares, domiciled in England and Wales, registration number 04367580. One of the directors of F. Goddard & Sons Ltd is Richard Goddard who is also a Trustee of Ashenground Community Centre. The amount paid to this company was £2,000 (2017 £1,268.54).