
ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

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ASHENGROUND COMMUNITY CENTRE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2020

Trustees

R Goddard, Chair
J Grinsted
B Hinton
K Martin
S McKenzie
L Moss
M Stanton
U Glass (appointed 19 April 2020)
Reverend M Jones (appointed 16 July 2019)
D Hitchings (resigned 16 July 2019)

Company registered number

4413212

Charity registered number

1093850

Registered office

Southdown Close
Haywards Heath
West Sussex
RH16 4JR

Accountants

Brian Cook Associates
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

Bankers

Barclays Bank PLC
77 South Road
Haywards Heath
West Sussex
RH16 4LB

Solicitors

Waugh & Co
4 Mill Green Business Estate
Mill Green Road
Haywards Heath
West Sussex
RH16 1XQ

ASHENGROUND COMMUNITY CENTRE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2020

The Trustees present their annual report together with the financial statements of the company for the 1 May 2019 to 30 April 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The objectives of the charity are to provide facilities and services in the interests of social welfare in order to improve the conditions of life of the inhabitants of Haywards Heath, West Sussex and the surrounding area, without distinction of gender, sexual orientation, disability or of political, religious or other opinions.

The Centre is without doubt a focal point for the community, with varied activities serving a wide range of users. Lettings for the Centre have continued to increase both in respect of regular groups, occasional bookings and commercial bookings which continue to provide a valuable source of income as well as providing services in the heart of the community. Although there is some available space for lettings at the Centre, much of the time it is being used to full capacity. This is partially the result of favorable comments from users and many recommending the Centre to other groups, friends and family and partially due to networking by the Centre Manager and communication tools, such as the website and regular newsletters. The Centre publicizes its activities and local events on its notice boards, as well as information regarding support for those with health, financial and social difficulties. It has also established links with local councils and voluntary bodies. Whilst the wide ranging use of facilities meets many of our original aims, the board are keen to outreach further to the community.

In July the Trustees and management committee organised an open day. This took place within the Centre and on the land owned by Mid Sussex District Council adjacent to the Centre. Trustees took the opportunity to engage further with members of the public attending to seek views on future provision from the Centre.

The main hall continues to be used for Cinema shows at 2-3 month intervals. Popularity has been steadily increasing, financial implications will continue to be monitored and reviewed. The Board considers these events as an investment into the community and recognises the need to reach out to those who would otherwise be unable to attend the cinema.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2020

Achievements and performance (continued)

The Centre Café opened in April as planned. Its popularity increased rapidly with many people becoming regulars to enjoy lunches and snacks whilst meeting with friends and creating new friendships. Martin Stanton and his team of volunteers worked tirelessly to ensure the success of the Café. Special thanks go to Martin, all the volunteers and to Mid Sussex District Council, West Sussex County Council, Haywards Heath Town Council and Clarion Housing association for their support for the project.

Following the departure, in April, of the company running the Preschool at the Centre, Trustees agreed to open the Charity's own Community Preschool. The ambitious project was generously supported by community donations and with a grant from Haywards Heath Town Council for equipment an optimistic target date for September opening was set. Mrs. Eva Sims was employed as Preschool Manager. Thanks to her, and the tireless work of many others, the Preschool opened in September - the ambitious and optimistic date had been achieved. Numbers of children attending have steadily increased, with the Preschool soon becoming known for providing an excellent and safe start for the youngest members of our community.

The Management Committee carries out its duties in an effective and professional manner. It provides regular reports to the Trustees to enable the Board to meet its responsibilities. As well as overseeing the daily management of the Centre, the Committee closely monitors income and costs. Kevin Martin is Chairman of the Management Committee and continues to involve the Centre users and local community in the work of his committee. Mrs. Sue Neatherway is the Centre Manager and, together, they ensure that the Chair of the Board is informed of any potentially urgent issues and seek his advice if required. The Chairman of the Board also attends the management meetings. Thanks continue to be due to the Centre Manager for her dedicated work and the help and assistance she provides to the Chairman of the Board.

The company, working with the Management Committee, has continued to review its policies and is satisfied that the policies meet the needs of the Centre, its staff, volunteers and users. Copies of the Centre's policies are available from the company's offices.

The Centre ensures that maintenance and testing of equipment is carried out regularly and has contracts in place to ensure that health and safety and duty of care requirements are met to a high standard. The fund for larger scale maintenance continues to increase to enable the Centre to undertake any necessary work in the future.

The pandemic caused by Covid-19 required the Centre to close for hiring in March to comply with the national lockdown. A grant of £10k was received from Mid Sussex District Council as part of the support arrangements put in place by our national Government. Although unable to meet in person, Trustees continued communication to ensure the centre was ready to reopen when allowed and safe to do so.

Financial review

a. Going concern

The use of the Centre continues to grow and the trustees are confident of the future viability of the Centre. The Trustees, therefore, continue to adopt the going concern basis of accounting in preparing the annual financial statements.

b. Reserves policy

The reserves policy is to have reserves at a level which represents at least three months overall running costs and designated funds for large scale maintenance costs and replacement of equipment.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2020

c. Financial risk management objectives and policies

Other than the risks covered by the Charity's insurance policy, the Board of Trustees (the Board) has not identified any other substantial risks. The cash flow risk identified when the Centre first commenced trading is no longer a concern. The Centre Manager maintains consistent scrutiny of income and expenditure and the Board is given the current position in relation to the budget at every meeting. The Management Committee and the Board continue to monitor risk possibilities and take action if any are identified.

Structure, governance and management

a. Constitution

Ashenground Community Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The number of Trustees shall be at least four and not more than nine. Not more than four shall be appointed by the Church of the Ascension, Haywards Heath (the "Nominated Trustees") and the remainder (the "Elected Trustees") shall be elected by the membership.

None of the Trustees, who are also directors for company law purposes, held any beneficial interest in the company at any time.

c. Organisational structure and decision-making policies

The Management Committee (two of whose members have to be Trustees) meets regularly and is responsible for the operations of the Centre. The Preschool Committee (two of whose members have to be Trustees) meets termly and is responsible for the operations of the Preschool.

For the Centre Operations there are four employees- the Centre Manager (Mrs Sue Neatherway), the Caretaker and the holiday-cover Caretaker and the Board Minutes Secretary. And for the Preschool Operations there are five employees – the Preschool Manager (Mrs Eva Sims), the Preschool Supervisor, two Preschool Assistants and one Bank Staff member.

d. Policies adopted for the induction and training of Trustees

The charity has been fortunate to have attracted a high standard of Trustee with a wide range of skills from other sectors and most of whom have had experience of being a Trustee of other charities. A briefing is provided to new trustees. They are also provided with a copy of the Memorandum and Articles of Association, previous minutes and the annual report and accounts.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2020

Plans for future periods

The financial targets are being met. A group of Trustees have reviewed the business plan. The impact of the community Café Project and the Preschool are being monitored.

The Board continues to concentrate on three areas - Business Finance, Capital Expenditure and Development – with the aim of further improving the facilities and services offered whilst ensuring that finances remain sound and can meet any potential increased expenditure.

The pandemic caused by covid-19 has had, and will continue to have for some time, a severe affect on the operations of the Centre. Trustees will carefully monitor the financial implications of the pandemic whilst providing for the changing demands and needs within our community.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
behalf by:

and signed on their

R Goddard
(Chair of Trustees)

ASHENGROUND COMMUNITY CENTRE
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2020

Independent examiner's report to the Trustees of Ashenground Community Centre ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 April 2020.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Brian T Cook

Dated:

FCA

Brian Cook Associates

Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

ASHENGROUND COMMUNITY CENTRE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	21,502	2,250	23,752	13,712
Other trading activities	4	53,774	-	53,774	39,624
Investments	5	9	-	9	11
Other income	6	177	-	177	571
Total income		75,462	2,250	77,712	53,918
Expenditure on:					
Charitable activities	7	83,885	15,325	99,210	58,849
Total expenditure		83,885	15,325	99,210	58,849
Net movement in funds		(8,423)	(13,075)	(21,498)	(4,931)
Reconciliation of funds:					
Total funds brought forward		42,571	503,160	545,731	550,662
Net movement in funds		(8,423)	(13,075)	(21,498)	(4,931)
Total funds carried forward		34,148	490,085	524,233	545,731

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 24 form part of these financial statements.

ASHENGROUND COMMUNITY CENTRE
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REGISTERED NUMBER: 4413212

BALANCE SHEET
AS AT 30 APRIL 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	514,268	527,415
		<u>514,268</u>	<u>527,415</u>
Current assets			
Debtors	13	3,375	3,255
Cash at bank and in hand		18,972	16,825
		<u>22,347</u>	<u>20,080</u>
Creditors: amounts falling due within one year	14	(12,383)	(1,764)
Net current assets		<u>9,964</u>	<u>18,316</u>
Total net assets		<u>524,232</u>	<u>545,731</u>
Charity funds			
Restricted funds	16	490,085	503,160
Unrestricted funds	16	34,147	42,571
Total funds		<u>524,232</u>	<u>545,731</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf by:

R Goddard
(Chair of Trustees)

The notes on pages 9 to 24 form part of these financial statements.

ASHENGROUND COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

1. General information

Ashenground Community Centre is a private charitable company, limited by guarantee, domiciled in England and Wales registration number 4413212 and charity number 1093850. The registered office and principal place of business is Southdown Close, Haywards Heath, West Sussex.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ashenground Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% 50 years straight line
Fixtures and fittings	- 20% 5 years straight line
Computer equipment	- 33% 3 years straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

2. Accounting policies (continued)

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Grants				
Mid Sussex District Council	10,000	-	10,000	500
Haywards Heath Town Council	-	2,000	2,000	1,487
Groundwork UK	-	250	250	4,750
West Sussex County Council	-	-	-	3,000
Subtotal detailed disclosure	10,000	2,250	12,250	9,737
Donations	10,838	-	10,838	3,975
Government grant Covid-19	664	-	664	-
Total 2020	21,502	2,250	23,752	13,712
<i>Total 2019</i>	<i>84</i>	<i>13,628</i>	<i>13,712</i>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Hall hire	26,099	26,099	36,713
Film tickets and raffle income	2,270	2,270	2,911
Preschool fundraising	644	644	-
Total 2020	29,013	29,013	39,624

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4. Income from other trading activities (continued)

Income from other charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Preschool income	24,761	24,761	-

Preschool income in the current year includes funding of £19,672 received from West Sussex County Council.

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Investment income	9	9	11

6. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Drainage and other recovery income	177	177	571

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Costs relating to charitable activities	83,885	15,325	99,210	<i>58,849</i>
<i>Total 2019</i>	<i>42,572</i>	<i>16,277</i>	<i>58,849</i>	

Summary by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Costs relating to charitable activities	52,947	17,321	28,942	99,210	<i>58,849</i>
<i>Total 2019</i>	<i>20,643</i>	<i>16,580</i>	<i>21,626</i>	<i>58,849</i>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Community centre activities	32,919	66,291	99,210	<i>58,849</i>

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8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2020 £
Staff costs	30,236
Set up costs	1,127
Legal and professional	450
Insurance	396
Training	257
Administration	452
Total 2020	32,919

The preschool activity was set up in the current year. Direct costs all relate to expenditure on this activity.

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8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Community centre activities 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Staff costs	22,711	22,711	20,643
Depreciation	17,321	17,321	16,580
Community centre other costs	459	459	597
Communications	1,162	1,162	1,325
Sundry costs	1,369	1,369	1,552
Equipment costs	137	137	77
Maintenance costs	6,842	6,842	4,932
Gardening	762	762	330
Postage and stationery	596	596	369
Utilities	4,433	4,433	3,886
Use of church	857	857	1,059
Cleaning	162	162	162
Film costs	2,349	2,349	3,454
Open day event costs	-	-	855
Accounting	960	960	900
Legal costs	48	48	35
Property peppercorn rent	1	1	1
Cafe consumables	4,154	4,154	112
Council tax	909	909	990
Insurance	989	989	990
Staff training	70	70	-
Total 2020	<u>66,291</u>	<u>66,291</u>	<u>58,849</u>

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NOTES TO THE FINANCIAL STATEMENTS
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9. Independent examiner's remuneration

	2020	<i>2019</i>
	£	£
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	960	<i>900</i>

10. Staff costs

	2020	<i>2019</i>
	£	£
Wages and salaries	51,738	<i>20,354</i>
Contribution to defined contribution pension schemes	1,208	<i>289</i>
	52,946	<i>20,643</i>

The average number of persons employed by the company during the year was as follows:

	2020	<i>2019</i>
	No.	No.
Administration	2	<i>2</i>
Preschool	4	<i>-</i>
	6	<i>2</i>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2019 - £NIL*).

During the year ended 30 April 2020, no Trustee expenses have been incurred (*2019 - £NIL*).

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FOR THE YEAR ENDED 30 APRIL 2020

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 May 2019	676,295	23,950	1,220	701,465
Additions	-	4,174	-	4,174
At 30 April 2020	<u>676,295</u>	<u>28,124</u>	<u>1,220</u>	<u>705,639</u>
Depreciation				
At 1 May 2019	154,542	18,288	1,220	174,050
Charge for the year	13,526	3,795	-	17,321
At 30 April 2020	<u>168,068</u>	<u>22,083</u>	<u>1,220</u>	<u>191,371</u>
Net book value				
At 30 April 2020	<u>508,227</u>	<u>6,041</u>	-	<u>514,268</u>
At 30 April 2019	<u>521,753</u>	<u>5,662</u>	-	<u>527,415</u>

13. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	644	1,554
Other debtors	664	-
Prepayments and accrued income	2,067	1,701
	<u>3,375</u>	<u>3,255</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

14. Creditors: Amounts falling due within one year

	2020	<i>2019</i>
	£	£
Trade creditors	150	<i>400</i>
Other taxation and social security	533	<i>109</i>
Pension fund loan payable	296	<i>88</i>
Accruals and deferred income	11,404	<i>1,167</i>
	12,383	<i>1,764</i>

15. Financial instruments

	2020	<i>2019</i>
	£	£
Financial assets		
Financial assets measured at amortised cost	19,616	<i>18,379</i>
Financial liabilities		
Financial liabilities measured at amortised cost	(1,626)	<i>(1,567)</i>

Financial assets measured at amortised cost comprise cash at bank and in hand and trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors and accruals.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

16. Statement of funds

Statement of funds - current year

	Balance at 1 May 2019 £	Income £	Expenditure £	Balance at 30 April 2020 £
Unrestricted funds				
Designated funds				
Equipment fund	7	401	(137)	271
Cafe project	1,175	8,220	(5,013)	4,382
Cafe project conservatory	30,192	-	(629)	29,563
	<u>31,374</u>	<u>8,621</u>	<u>(5,779)</u>	<u>34,216</u>
General funds				
General Fund	11,197	66,840	(78,106)	(69)
	<u>42,571</u>	<u>75,461</u>	<u>(83,885)</u>	<u>34,147</u>
Restricted funds				
Building fund	489,602	-	(12,857)	476,745
Cinema curtain fund	686	-	(686)	-
CCTV fund	989	-	(989)	-
Cafe project	10,711	250	(478)	10,483
Equipment fund	1,172	-	(315)	857
Cafe conservatory door	-	1,500	-	1,500
Laptop	-	500	-	500
	<u>503,160</u>	<u>2,250</u>	<u>(15,325)</u>	<u>490,085</u>
Total of funds	<u><u>545,731</u></u>	<u><u>77,711</u></u>	<u><u>(99,210)</u></u>	<u><u>524,232</u></u>

ASHENGROUND COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 May 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 April 2019 £</i>
Unrestricted funds					
Designated funds					
Maintenance fund	12,018	2,911	-	(14,929)	-
Equipment fund	-	84	(77)	-	7
Cafe project	1,287	-	(112)	-	1,175
Cafe project conservatory	30,821	-	(629)	-	30,192
	<u>44,126</u>	<u>2,995</u>	<u>(818)</u>	<u>(14,929)</u>	<u>31,374</u>
General funds					
General Fund	726	37,295	(41,753)	14,929	11,197
	<u>44,852</u>	<u>40,290</u>	<u>(42,571)</u>	<u>-</u>	<u>42,571</u>
Restricted funds					
Building fund	502,458	-	(12,857)	-	489,601
Cinema curtain fund	1,373	-	(687)	-	686
CCTV fund	1,978	-	(988)	-	990
Cafe project	-	11,641	(931)	-	10,710
Equipment fund	-	1,487	(314)	-	1,173
Open day attractions	-	500	(500)	-	-
	<u>505,809</u>	<u>13,628</u>	<u>(16,277)</u>	<u>-</u>	<u>503,160</u>
Total of funds	<u><u>550,661</u></u>	<u><u>53,918</u></u>	<u><u>(58,848)</u></u>	<u><u>-</u></u>	<u><u>545,731</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

Aim and use of funds

Designated funds:

The equipment designated fund was set up in a previous year for the purchase of equipment for the Centre.

The cafe project fund was established in a previous year and relates to the set up and running of a Centre cafe.

The cafe project conservatory designated fund relates to the cost of new conservatory. The cost of the conservatory has been capitalised and the depreciation expense has been applied against the fund.

Restricted funds:

In a previous year the building fund was set up with donations and grants restricted for the acquisition and building of the Centre. The building was capitalised and annual depreciation is charged against this fund.

The cinema curtain and CCTV funds were set up in a previous year. The cost of curtains and CCTV have been capitalised and annual depreciation is charged against the associated fund.

The cafe project restricted fund was set up in the previous year for use against cafe related costs. The income relates to a restricted donation received in the year. The cost of improvements and equipment have been capitalised and annual depreciation is charged against this fund.

The equipment fund relates to the purchase of chairs and tables in a previous year. The costs of the tables and chairs have been capitalised and annual depreciation has been charged against the fund.

The cafe conservatory door and laptop funds were set up with grants received from Haywards Heath Town Council.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

17. Summary of funds

Summary of funds - current year

	Balance at 1 May 2019 £	Income £	Expenditure £	Balance at 30 April 2020 £
Designated funds	31,374	8,621	(5,779)	34,216
General funds	11,197	66,840	(78,106)	(69)
Restricted funds	503,160	2,250	(15,325)	490,085
	<u>545,731</u>	<u>77,711</u>	<u>(99,210)</u>	<u>524,232</u>

Summary of funds - prior year

	<i>Balance at 1 May 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 April 2019 £</i>
Designated funds	44,126	2,995	(818)	(14,929)	31,374
General funds	726	37,295	(41,753)	14,929	11,197
Restricted funds	505,809	13,628	(16,277)	-	503,160
	<u>550,661</u>	<u>53,918</u>	<u>(58,848)</u>	<u>-</u>	<u>545,731</u>

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NOTES TO THE FINANCIAL STATEMENTS
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18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	33,433	480,835	514,268
Current assets	13,098	9,250	22,348
Creditors due within one year	(12,384)	-	(12,384)
Total	34,147	490,085	524,232

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	31,256	496,159	<i>527,415</i>
Current assets	13,079	7,001	<i>20,080</i>
Creditors due within one year	(1,764)	-	<i>(1,764)</i>
Total	42,571	503,160	545,731

19. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,208 (2019 - £289). Contributions totalling £296 (2019 - £88) were payable to the fund at the balance sheet date and are included in creditors.

20. Related party transactions

The role of Cover Caretaker was carried out by Robert Goddard and Dominic Goddard who are the sons of Richard Goddard (Trustee and Chairman). The payments made to Robert Goddard amounted to £216 (2019 £666) and the payments made to Dominic Goddard during the year amounted to £205.