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**ASHENGROUND COMMUNITY CENTRE**  
(A company limited by guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

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**ASHENGROUND COMMUNITY CENTRE**  
**(A company limited by guarantee)**

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**CONTENTS**

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|   | Page   |
|---|--------|
| <b>Reference and administrative details of the charity, its trustees and advisers</b> | 1      |
| <b>Trustees' report</b>   | 2 - 4  |
| <b>Independent examiner's report</b>  | 5      |
| <b>Statement of financial activities</b>  | 6      |
| <b>Balance sheet</b>  | 7      |
| <b>Notes to the financial statements</b>  | 8 - 16 |

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**ASHENGROUND COMMUNITY CENTRE**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 APRIL 2016**

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**Trustees**

R Goddard, Chairman  
K Martin  
Miss J Cooper (resigned 17 November 2015)  
J Grinsted  
D Hitchings  
M Stanton  
L Moss  
Mrs Beth Hinton (appointed 17 November 2015)  
Mrs Suzanne McKenzie (appointed 17 November 2015)

**Company registered number**

4413212

**Charity registered number**

1093850

**Registered office**

Southdown Close  
Haywards Heath  
West Sussex  
RH16 4JR

**Accountants**

Brian Cook Associates  
Chartered Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

**Bankers**

Barclays Bank PLC  
77 South Road  
Haywards Heath  
West Sussex  
RH16 4LB

**Solicitors**

Waugh & Co  
3 Heath Square  
Boltro Road  
Haywards Heath  
West Sussex  
RH16 1BD

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**ASHENGROUND COMMUNITY CENTRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2016**

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The Trustees present their annual report together with the financial statements of for the 1 May 2015 to 30 April 2016.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Achievements and performance**

**a. REVIEW OF ACTIVITIES**

The objectives of the charity are to provide facilities and services in the interests of social welfare in order to improve the conditions of life of the inhabitants of Haywards Heath, West Sussex and the surrounding area, without distinction of gender, sexual orientation, disability or of political, religious or other opinions.

The Centre is without doubt a focal point for the community, with varied activities serving a wide range of users. Lettings for the Centre have continued to increase both in respect of regular groups, occasional bookings and commercial bookings which continue to provide a valuable source of income as well as providing services in the heart of the community. Although there is some available space for lettings at the Centre, much of the time it is being used to full capacity. This is partially the result of favourable comments from users and many recommending the Centre to other groups, friends and family and partially due to networking by the Centre Manager and communication tools, such as the website and regular newsletters. The Centre publicises its activities and local events on its notice boards, as well as information regarding support for those with health, financial and social difficulties. It has also established links with local councils and voluntary bodies. Whilst the wide ranging use of facilities meets many of our original aims, the board are keen to outreach further to the community.

In July the Trustees and Management Committee organised a family fun day. This took place within the Centre and on the land owned by Mid Sussex District Council adjacent to the Centre. Trustees took the opportunity to engage further with members of the public attending to seek views on future provision from the Centre. Haywards Heath Town Council, Haywards Heath Youth CIC and Ashenground Community Partnership attended and assisted in making the day a success. From the information gathered on this and previous open days and from other consultations, the Trustees are proceeding with two projects;

a. The provision of a community café within the centre and the use of the main hall as a cinema. A grant was given by Affinity Sutton to allow curtains to be fitted to the main hall and the first Cinema show took place in April. Further shows are planned for June, September and October. It is hoped, that when regular shows are established, films are shown every 2-3 months. Popularity and financial implications will continue to be monitored and reviewed.

b. The Board are applying for grants towards capital funds to enable the Café Project to proceed. The major cost will be a Conservatory type extension to the rear of the Centre.

The Management Committee carries out its duties in an effective and professional manner. It provides regular reports to the trustees to enable the Board to meet its responsibilities. As well as overseeing the daily management of the Centre, the Committee closely monitors income and costs. Kevin Martin is Chairman of the management committee and continues to involve the Centre users and local community in the work of his committee. Mrs. Sue Neatherway is the Centre Manager and they ensure that the Chair of the Board is informed of any potential urgent issues and seek his advice if required. The Chairman of the Board attends the management meetings. Thanks continue to be due to the Centre Manager for her dedicated work and the help and assistance she provides to the Chairman of the Board.

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**ASHENGROUND COMMUNITY CENTRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 APRIL 2016**

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The company, working with the Management Committee, has continued to review its policies and is satisfied that the policies meet the needs of the Centre, its staff, volunteers and users. Copies of the Centre's policies are available from the company's offices.

The Centre ensures that maintenance and testing of equipment is carried out regularly and has contracts in place to ensure that health and safety and duty of care requirements are met to a high standard. The fund for larger scale maintenance continues to increase to enable the Centre to undertake any necessary work in the future.

**Financial review**

**a. GOING CONCERN**

The use of the Centre continues to grow and the trustees are confident of the future viability of the Centre. The trustees, therefore, continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**b. RESERVES POLICY**

The reserves policy is to have reserves at a level which represents at least three months overall running costs and designated funds for large scale maintenance costs and replacement of equipment.

**a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10 April 2002 .

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The number of trustees shall be at least four and not more than nine. Not more than four shall be appointed by the Church of the Ascension, Haywards Heath (the "Nominated Trustees") and the remainder (the "Elected Trustees") shall be elected by the membership.

None of the trustees, who are also directors for company law purposes, held any beneficial interest in the company at any time.

**c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The charity has been fortunate to have attracted a high standard of trustee with a wide range of skills from other sectors and most of whom have had experience of being a trustee of other charities. A briefing is provided to new trustees. They are also provided with a copy of the Memorandum and Articles of Association, previous minutes and the annual report and accounts.

**d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Management Committee (two of whose members have to be Trustees) meets regularly and is responsible for the operations of the Centre. There are four employees - the Centre Manager (Mrs Sue Neatherway), the Caretaker and the holiday-cover Caretaker and the Board Minutes Secretary.

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**ASHENGROUND COMMUNITY CENTRE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 APRIL 2016**

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**e. RISK MANAGEMENT**

Other than the risks covered by the charity's insurance policy, the Board of Trustees (the Board) has not identified any other substantial risks. The cash flow risk identified when the Centre first commenced trading is no longer a concern. The Centre Manager maintains consistent scrutiny of income and expenditure and the Board is given the current position in relation to the budget at every meeting. The Management Committee and the Board continue to monitor risk possibilities and take action if any are identified.

**Plans for future periods**

**a. FUTURE DEVELOPMENTS**

The financial targets of the Business Plan are being met. A group of Trustees have initially reviewed the business plan and are investigating the impact of the community café project. The Board continue to concentrate on three areas - Business Finance, Capital Expenditure and Development – with the aim of further improving the facilities and services we offer while ensuring that finances remain sound and are able to meet any potential increased expenditure.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Ashenground Community Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on \_\_\_\_\_ and signed on their behalf by:

**R Goddard, Chairman**

**ASHENGROUND COMMUNITY CENTRE**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASHENGROUND COMMUNITY CENTRE**

I report on the financial statements of the company for the year ended 30 April 2016 which are set out on pages 6 to 16.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: Brian Cook

Dated:

Brian T Cook FCA  
BRIAN COOK ASSOCIATES  
Chartered Accountants  
Marine House  
15 Western Road  
Haywards Heath  
West Sussex

**ASHENGROUND COMMUNITY CENTRE**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2016**

|  | Note | Unrestricted<br>funds<br>2016<br>£ | Restricted<br>funds<br>2016<br>£ | Total<br>funds<br>2016<br>£ | Total<br>funds<br>2015<br>£ |
|--|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>                                |      |                                    |                                  |                             |                             |
| Donations and grants                               | 2    | 751                                | 6,320                            | 7,071                       | 1,345                       |
| Trading activities                                 | 3    | 38,064                             | -                                | 38,064                      | 34,121                      |
| Investments  | 4    | 8                                  | -                                | 8                           | 8                           |
| Other income                                       |      | 583                                | -                                | 583                         | 418                         |
| <b>TOTAL INCOME</b>                                |      | <b>39,406</b>                      | <b>6,320</b>                     | <b>45,726</b>               | <b>35,892</b>               |
| <b>EXPENDITURE ON:</b>                             |      |                                    |                                  |                             |                             |
| Charitable activities                              | 5    | 31,424                             | 15,365                           | 46,789                      | 50,807                      |
| <b>TOTAL EXPENDITURE</b>                           | 6    | <b>31,424</b>                      | <b>15,365</b>                    | <b>46,789</b>               | <b>50,807</b>               |
| <b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b> |      |                                    |                                  |                             |                             |
| Transfers between Funds                            | 13   | 7,982<br>(2,567)                   | (9,045)<br>2,567                 | (1,063)<br>-                | (14,915)<br>-               |
| <b>NET INCOME / (EXPENDITURE)</b>                  |      | <b>5,415</b>                       | <b>(6,478)</b>                   | <b>(1,063)</b>              | <b>(14,915)</b>             |
| <b>RECONCILIATION OF FUNDS:</b>                    |      |                                    |                                  |                             |                             |
| Total funds brought forward                        |      | 26,043                             | 541,029                          | 567,072                     | 581,987                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                 |      | <b>31,458</b>                      | <b>534,551</b>                   | <b>566,009</b>              | <b>567,072</b>              |

The notes on pages 8 to 16 form part of these financial statements.



**ASHENGROUND COMMUNITY CENTRE**  
(A company limited by guarantee)  
REGISTERED NUMBER: 4413212

**BALANCE SHEET**  
**AS AT 30 APRIL 2016**

|   | Note | £             | 2016<br>£      | £             | 2015<br>£      |
|---|------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |               |                |               |                |
| Tangible assets                                       | 10   |               | 535,269        |               | 541,573        |
| <b>CURRENT ASSETS</b>                                 |      |               |                |               |                |
| Debtors   | 11   | 2,527         |                | 3,008         |                |
| Cash at bank and in hand                              |      | 29,874        |                | 24,031        |                |
|   |      | <u>32,401</u> |                | <u>27,039</u> |                |
| <b>CREDITORS:</b> amounts falling due within one year | 12   | (1,661)       |                | (1,540)       |                |
| <b>NET CURRENT ASSETS</b>                             |      |               | <u>30,740</u>  |               | <u>25,499</u>  |
| <b>NET ASSETS</b>                                     |      |               | <u>566,009</u> |               | <u>567,072</u> |
| <b>CHARITY FUNDS</b>                                  |      |               |                |               |                |
| Restricted funds                                      | 13   |               | 534,551        |               | 541,029        |
| Unrestricted funds                                    | 13   |               | 31,458         |               | 26,043         |
| <b>TOTAL FUNDS</b>                                    |      |               | <u>566,009</u> |               | <u>567,072</u> |

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on  
behalf, by:

and signed on their

**R Goddard, Chairman**

The notes on pages 8 to 16 form part of these financial statements.

**ASHENGROUND COMMUNITY CENTRE**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.4 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**ASHENGROUND COMMUNITY CENTRE**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

**1.6 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                       |   |                           |
|-----------------------|---|---------------------------|
| Freehold property     | - | 2% 50 years straight line |
| Fixtures and fittings | - | 20% 5 years straight line |
| Computer equipment    | - | 33% 3 years straight line |

**1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

**1.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**ASHENGROUND COMMUNITY CENTRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES (continued)**

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**2. INCOME FROM DONATIONS AND GRANTS**

|                             | <b>Unrestricted<br/>funds<br/>2016<br/>£</b> | <b>Restricted<br/>funds<br/>2016<br/>£</b> | <b>Total<br/>funds<br/>2016<br/>£</b> | <i>Total<br/>funds<br/>2015<br/>£</i> |
|-----------------------------|--|--|---------------------------------------|---------------------------------------|
| Donations                   | 751  | -  | 751                                   | 250                                   |
| Haywards Heath Town Council | -  | 308  | 308                                   | 1,095                                 |
| MSDC grant                  | -  | 500  | 500                                   | -                                     |
| Affinity Sutton             | -  | 3,112                                      | 3,112                                 | -                                     |
| Police Property Act Fund    | -  | 400  | 400                                   | -                                     |
| Accent Peerless Ltd         | -  | 2,000                                      | 2,000                                 | -                                     |
|                             | <u>751</u>                                   | <u>6,320</u>                               | <u>7,071</u>                          | <u>1,345</u>                          |

**3. TRADING ACTIVITIES**

|                                    | <b>Unrestricted<br/>funds<br/>2016<br/>£</b> | <b>Restricted<br/>funds<br/>2016<br/>£</b> | <b>Total<br/>funds<br/>2016<br/>£</b> | <i>Total<br/>funds<br/>2015<br/>£</i> |
|------------------------------------|--|--|---------------------------------------|---------------------------------------|
| <b>Charity trading income</b>      |  |  |                                       |                                       |
| Hall hire income                   | 38,064                                       | -  | 38,064                                | 34,121                                |
|                                    | <u>38,064</u>                                | <u>-</u>                                   | <u>38,064</u>                         | <u>34,121</u>                         |
| Net income from trading activities | <u>38,064</u>                                | <u>-</u>                                   | <u>38,064</u>                         | <u>34,121</u>                         |

**ASHENGROUND COMMUNITY CENTRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**4. INVESTMENT INCOME**

|                   | Unrestricted<br>funds<br>2016<br>£ | Restricted<br>funds<br>2016<br>£ | Total<br>funds<br>2016<br>£ | <i>Total<br/>funds<br/>2015<br/>£</i> |
|-------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Investment income | 8                                  | -                                | 8                           | 8                                     |

**5. TOTAL COSTS RELATING TO CHARITABLE ACTIVITIES**

|                              | <b>Total<br/>2016<br/>£</b> | <i>Total<br/>2015<br/>£</i> |
|------------------------------|-----------------------------|-----------------------------|
| Community Centre other costs | 246                         | 102                         |
| Communications               | 803                         | 671                         |
| Sundry costs                 | 1,539                       | 1,636                       |
| Equipment costs              | 732                         | 333                         |
| Maintenance costs            | 3,001                       | 12,675                      |
| Gardening                    | 1,240                       | 476                         |
| Postage and stationery       | 295                         | 438                         |
| Utilities                    | 3,785                       | 3,659                       |
| Use of church                | 827                         | 692                         |
| Cleaning                     | 171                         | 551                         |
| Film costs                   | 624                         | -                           |
| Event licences               | 21                          | -                           |
| Open day event costs         | 833                         | -                           |
| Accounting                   | 840                         | 840                         |
| Legal costs                  | 35                          | -                           |
| Property peppercorn rent     | 1                           | 1                           |
| Insurance                    | 956                         | 1,019                       |
| Wages and salaries           | 16,160                      | 14,710                      |
| Depreciation                 | 14,680                      | 13,004                      |
|                              | <b>46,789</b>               | <i>50,807</i>               |

Costs incurred in respect of restricted funds have been included above and amounted to £15,365 (2015 £16,137).

During the year the following Governance costs have been included in the above costs relating to charitable activities.

**ASHENGROUND COMMUNITY CENTRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**GOVERNANCE COSTS**

|                          | 2016       | 2015       |
|--------------------------|------------|------------|
|                          | £          | £          |
| Accounting               | 840        | 840        |
| Legal costs              | 35         | -          |
| Property peppercorn rent | 1          | 1          |
| Total                    | <u>876</u> | <u>841</u> |

**6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

|   | Staff costs   | Depreciation  | Other costs   | Total         | Total         |
|---|---------------|---------------|---------------|---------------|---------------|
|   | 2016          | 2016          | 2016          | 2016          | 2015          |
|   | £             | £             | £             | £             | £             |
| Costs relating to charitable activities | <u>16,160</u> | <u>14,680</u> | <u>15,949</u> | <u>46,789</u> | <u>50,807</u> |

**7. NET INCOMING RESOURCES/(RESOURCES EXPENDED)**

This is stated after charging:

|  | 2016          | 2015          |
|--|---------------|---------------|
|  | £             | £             |
| Depreciation of tangible fixed assets:<br>- owned by the charity | <u>14,680</u> | <u>13,005</u> |

During the year, no Trustees received any remuneration (2015 - £NIL).

During the year, no Trustees received any benefits in kind (2015 - £NIL).

2 Trustees received reimbursement of expenses amounting to £104 in the current year (2015 £nil).

**8. AUDITORS' REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 840 (2015 - £ 840).

**ASHENGROUND COMMUNITY CENTRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**9. STAFF COSTS**

Staff costs were as follows:

|                    | 2016<br>£     | 2015<br>£     |
|--------------------|---------------|---------------|
| Wages and salaries | <u>16,160</u> | <u>14,710</u> |

The average number of persons employed by the company during the year was as follows:

|  | 2016<br>No. | 2015<br>No. |
|--|-------------|-------------|
|  | <u>2</u>    | <u>2</u>    |

No employee received remuneration amounting to more than £60,000 in either year.

**10. TANGIBLE FIXED ASSETS**

|                       | Freehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Computer<br>equipment<br>£ | Total<br>£     |
|-----------------------|---------------------------|-------------------------------|----------------------------|----------------|
| <b>Cost</b>           |                           |                               |                            |                |
| At 1 May 2015         | 642,845                   | 9,419                         | 1,220                      | 653,484        |
| Additions             | -                         | 8,376                         | -                          | 8,376          |
| At 30 April 2016      | <u>642,845</u>            | <u>17,795</u>                 | <u>1,220</u>               | <u>661,860</u> |
| <b>Depreciation</b>   |                           |                               |                            |                |
| At 1 May 2015         | 101,816                   | 8,875                         | 1,220                      | 111,911        |
| Charge for the year   | 12,857                    | 1,823                         | -                          | 14,680         |
| At 30 April 2016      | <u>114,673</u>            | <u>10,698</u>                 | <u>1,220</u>               | <u>126,591</u> |
| <b>Net book value</b> |                           |                               |                            |                |
| At 30 April 2016      | <u>528,172</u>            | <u>7,097</u>                  | <u>-</u>                   | <u>535,269</u> |
| At 30 April 2015      | <u>541,029</u>            | <u>544</u>                    | <u>-</u>                   | <u>541,573</u> |

**11. DEBTORS**

|                                | 2016<br>£    | 2015<br>£    |
|--------------------------------|--------------|--------------|
| Other debtors                  | 1,058        | 1,546        |
| Prepayments and accrued income | 1,469        | 1,462        |
|                                | <u>2,527</u> | <u>3,008</u> |

**ASHENGROUND COMMUNITY CENTRE**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**12. CREDITORS: Amounts falling due within one year**

|                                    | <b>2016</b>         | <i>2015</i>         |
|------------------------------------|---------------------|---------------------|
|                                    | £                   | £                   |
| Trade creditors                    | <b>200</b>          | <i>102</i>          |
| Other taxation and social security | <b>65</b>           | <i>125</i>          |
| Accruals and deferred income       | <b>1,396</b>        | <i>1,313</i>        |
|                                    | <u><b>1,661</b></u> | <u><i>1,540</i></u> |



**ASHENGROUND COMMUNITY CENTRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**13. STATEMENT OF FUNDS**

|                          | Brought<br>Forward<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>in/out<br>£ | Carried<br>Forward<br>£ |
|--------------------------|-------------------------|---------------|------------------|--------------------------|-------------------------|
| <b>Designated funds</b>  |                         |               |                  |                          |                         |
| Maintenance fund         | 7,922                   | -             | -                | 356                      | 8,278                   |
| Equipment fund           | 1,695                   | 83            | (880)            | -                        | 898                     |
| Social events fund       | -                       | 568           | (645)            | 77                       | -                       |
| Cafe project             | -                       | 100           | -                | 6,000                    | 6,100                   |
|                          | <u>9,617</u>            | <u>751</u>    | <u>(1,525)</u>   | <u>6,433</u>             | <u>15,276</u>           |
| <b>General funds</b>     |                         |               |                  |                          |                         |
| General Fund             | 16,426                  | 38,655        | (29,899)         | (9,000)                  | 16,182                  |
| Total Unrestricted funds | <u>26,043</u>           | <u>39,406</u> | <u>(31,424)</u>  | <u>(2,567)</u>           | <u>31,458</u>           |

In previous years the trustees set up designated funds for the purchase of equipment and for the general maintenance of the Centre. During the current year the trustees set up two further designated funds. The Social events fund relates to open days and community film shows. The Cafe project includes a transfer of £6,000 from general funds and relates to the proposed set up of a Centre cafe.

**Restricted funds**

|                     |                |              |                 |              |                |
|---------------------|----------------|--------------|-----------------|--------------|----------------|
| Building fund       | 541,029        | -            | (12,857)        | -            | 528,172        |
| Cinema curtain fund | -              | 3,112        | (687)           | -            | 2,425          |
| CCTV fund           | -              | 2,400        | (988)           | 2,542        | 3,954          |
| Open day            | -              | 808          | (833)           | 25           | -              |
|                     | <u>541,029</u> | <u>6,320</u> | <u>(15,365)</u> | <u>2,567</u> | <u>534,551</u> |

In a previous year the Building fund was set up with donations and grants restricted for the acquisition and building of the Centre. The building was capitalised and annual depreciation is charged against this fund. During the current year three additional funds have been set up with donations and grants restricted for the purchase of cinema curtains, CCTV equipment and funding for an open day. The cost of curtains and CCTV have been capitalised and annual depreciation is charged against the associated fund.

|                       |                       |                      |                        |                 |                       |
|-----------------------|-----------------------|----------------------|------------------------|-----------------|-----------------------|
| <b>Total of funds</b> | <u><u>567,072</u></u> | <u><u>45,726</u></u> | <u><u>(46,789)</u></u> | <u><u>-</u></u> | <u><u>566,009</u></u> |
|-----------------------|-----------------------|----------------------|------------------------|-----------------|-----------------------|

**ASHENGROUND COMMUNITY CENTRE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**SUMMARY OF FUNDS**

|                  | Brought<br>Forward<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>in/out<br>£ | Carried<br>Forward<br>£ |
|------------------|-------------------------|---------------|------------------|--------------------------|-------------------------|
| Designated funds | 9,617                   | 751           | (1,525)          | 6,433                    | 15,276                  |
| General funds    | 16,426                  | 38,655        | (29,899)         | (9,000)                  | 16,182                  |
|                  | <u>26,043</u>           | <u>39,406</u> | <u>(31,424)</u>  | <u>(2,567)</u>           | <u>31,458</u>           |
| Restricted funds | 541,029                 | 6,320         | (15,365)         | 2,567                    | 534,551                 |
|                  | <u>567,072</u>          | <u>45,726</u> | <u>(46,789)</u>  | <u>-</u>                 | <u>566,009</u>          |

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                               | Unrestricted<br>funds<br>2016<br>£ | Restricted<br>funds<br>2016<br>£ | Total<br>funds<br>2016<br>£ | Total<br>funds<br>2015<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
|                               | -                                  | -                                | -                           | 541,573                     |
| Tangible fixed assets         | 718                                | 534,551                          | 535,269                     | -                           |
| Current assets                | 32,401                             | -                                | 32,401                      | 27,039                      |
| Creditors due within one year | (1,661)                            | -                                | (1,661)                     | (1,540)                     |
|                               | <u>31,458</u>                      | <u>534,551</u>                   | <u>566,009</u>              | <u>567,072</u>              |

**15. CONTINGENT LIABILITIES**

On 28 February 2007 a legal charge over 'Land and Buildings to the North of The Church of Ascension' was granted to the National Lottery Charities Board. The grant received of £151,000 will become repayable if any of the grant conditions are breached within the grant period of 80 years from the date of payment of the grant. If a demand for payment is made interest will accrue from that date at a rate of 4% above the Lloyds TSB base rate until the balance is settled.

**16. RELATED PARTY TRANSACTIONS**

Gardening costs for the Centre are carried out by Eamon Farrelly trading as A.Y.R Gardening and who is related to the Centre Manager. The total costs incurred in the year amounted to £980 (2015 £476).