
ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 26

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2023

Trustees

R Goddard, Chair
U Glass, Trustee
B Hinton, Trustee
Reverend M Jones, Trustee
Dr A G Kent, Trustee (appointed 17 January 2023)
K Martin, Trustee
S McKenzie, Trustee (resigned 17 January 2023)
L Moss, Trustee
M Stanton, Trustee
L S Wickremaratchi Cllr, Trustee

Company registered number

4413212

Charity registered number

1093850

Registered office

Southdown Close
Haywards Heath
West Sussex
RH16 4JR

Accountants

GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

Bankers

Barclays Bank PLC
77 South Road
Haywards Heath
West Sussex
RH16 4LB

Solicitors

Waugh & Co
4 Mill Green Business Estate
Mill Green Road
Haywards Heath
West Sussex
RH16 1XQ

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023

The Trustees present their annual report together with the financial statements of the company for the 1 May 2022 to 30 April 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity are to provide facilities and services in the interests of social welfare in order to improve the conditions of life of the inhabitants of Haywards Heath, West Sussex and the surrounding area, without distinction of gender, sexual orientation, disability or of political, religious or other opinions.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The Centre continues to be a focal point for the community, with varied activities serving a wide range of users. Lettings for the Centre have continued to increase with regular groups continuing their hirings. Occasional bookings and commercial bookings continue to provide a valuable source of income as well as providing services in the heart of the community. Although there is some available space for lettings at the Centre, much of the time it is used to full capacity. This is partially the result of favorable comments from users and many recommending the Centre to other groups, friends, and family and partially due to networking by the Centre Manager and communication tools, such as the website and social media. The Centre publicizes its activities and local events on its noticeboards and website, as well as information regarding support for those with health, financial and social difficulties. It has established links with local councils and voluntary bodies. Whilst the wide-ranging use of facilities meets many of our original aims, the board remains keen to outreach further to the community.

Trustees working with the Management Committee held an open day in the Summer.

The Board continued planning to reopen our popular Cinema in the Autumn of 2023. Quotations for our own Cinema equipment were obtained, although requiring a capital investment, ongoing cost would significantly reduce, and provide an asset to the Centre. Grant support from Mid Sussex District Council has been gratefully awarded and Trustees have arranged for the installation to take place during August 2023 ready for a screening in September.

The Centre Café continues to thrive. Thanks to all the volunteers involved, this important part of the Centre activities has a regular group of users and has become a regular meeting point for some.

The cost-of-living crisis was closely monitored by Trustees, the Church initiative to provide a food larder was fully supported, and a warm space within the Centre was provided with grateful thanks to a cost-of-living grant

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023

Achievements and performance (continued)

provided by Haywards Heath Town Council.

Trustees worked throughout the year to ensure a provider was found to open a pre-School in the autumn term of 2023. Meanwhile the Centre manager sought other hirings for the Main Hall, ensuring a steady income was maintained.

External decoration was carried out in the Summer of 2022.

Financial review

a. Going concern

The use of the Centre continues to grow and the Trustees are confident of the future viability of the Centre. The Trustees, therefore, continue to adopt the going concern basis of accounting in preparing the annual financial statements.

b. Reserves policy

The reserves policy is to have reserves at a level which represents at least three months overall running costs and designated funds for large scale maintenance costs and replacement of equipment.

c. Financial risk management objectives and policies

Other than the risks covered by the Charity's insurance policy, the Board of Trustees (the Board) has not identified any other substantial risks. The cash flow risk identified when the Centre first commenced trading is no longer a concern. The Centre Manager maintains consistent scrutiny of income and expenditure and the Board is given the current position in relation to the budget at every meeting. The Management Committee and the Board continue to monitor risk possibilities and take action if any are identified.

The company, working with the Management Committee, has continued to review its policies and is satisfied that the policies meet the needs of the Centre, its staff, volunteers and users. Copies of the Centre's policies are available from the company's offices.

The Centre ensures that maintenance and testing of equipment is carried out regularly and has contracts in place to ensure that health and safety and duty of care requirements are met to a high standard. The fund for larger scale maintenance continues to increase to enable the Centre to undertake any necessary work in the future.

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023

Structure, governance and management

a. Constitution

Ashenground Community Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The number of Trustees shall be at least four and not more than nine. Not more than four shall be appointed by the Church of the Ascension, Haywards Heath (the "Nominated Trustees") and the remainder (the "Elected Trustees") shall be elected by the membership.

None of the Trustees, who are also directors for company law purposes, held any beneficial interest in the company at any time.

c. Organisational structure and decision-making policies

The Management Committee (two of whose members have to be Trustees) meets regularly and is responsible for the operations of the Centre. For the Centre Operations there are three employees - the Centre Manager (Mrs Sue Neatherway), the Caretaker and the Board Minutes Secretary.

Trustees' and Management Committee meetings were held in person.

The Management Committee carries out its duties in an effective and professional manner. It provides regular reports to the Trustees to enable the Board to meet its responsibilities. As well as overseeing the daily management of the Centre, the Committee closely monitors income and costs. Kevin Martin is Chairman of the Management Committee and continues to involve the Centre users and local community in the work of his committee. Mrs. Sue Neatherway is the Centre Manager, and they ensure that the Chair of the Board is informed of any potential urgent issues and seek his advice if required. The Chairman of the Board also attends the management meetings. Thanks, continue to be due to the Centre Manager for her dedicated work and the help and assistance she provides to the Chairman of the Board. The Chairman of board also expresses thanks to Kevin for on-going support.

d. Policies adopted for the induction and training of Trustees

The charity has been fortunate to have attracted a high standard of Trustee with a wide range of skills from other sectors and most of whom have had experience of being a Trustee of other charities. A briefing is provided to new trustees. They are also provided with a copy of the Memorandum and Articles of Association, previous minutes and the annual report and accounts.

Plans for future periods

The financial targets are being met.

The Board continues to concentrate on three areas - Business Finance, Capital Expenditure and Development – with the aim of further improving the facilities and services offered whilst ensuring that finances remain sound and can meet any potential increased expenditure.

The Autumn reopening of a Pre-School and the relaunch of our Cinema will contribute to our income, allowing

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023

Plans for future periods (continued)

plans to replace our garden storage sheds and other infrastructure improvements currently being planned.

The Garden will be made ready for the new Pre-School during the Summer, with a new fence, sleepers and safe grass area.

More work in the garden area will be required, as part of the major project of replacing the sheds with a more permanent structure.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
behalf by:

and signed on their

R Goddard
(Chair of Trustees)

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2023

Independent examiner's report to the Trustees of Ashenground Community Centre ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 April 2023.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Tina Pearce

GMBC LLP

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	5,703	420	6,123	17,135
Other trading activities	4	28,658	-	28,658	80,130
Investments	5	19	-	19	1
Total income		34,380	420	34,800	97,266
Expenditure on:					
Charitable activities	6	41,753	14,945	56,698	122,151
Total expenditure		41,753	14,945	56,698	122,151
Net movement in funds		(7,373)	(14,525)	(21,898)	(24,885)
Reconciliation of funds:					
Total funds brought forward		40,936	463,696	504,633	529,518
Net movement in funds		(7,373)	(14,525)	(21,898)	(24,885)
Total funds carried forward		33,563	449,171	482,734	504,633

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 26 form part of these financial statements.

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 4413212

BALANCE SHEET
AS AT 30 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	471,003	485,902
		<u>471,003</u>	<u>485,902</u>
Current assets			
Debtors	12	3,297	3,077
Cash at bank and in hand		10,385	18,881
		<u>13,682</u>	<u>21,958</u>
Creditors: amounts falling due within one year	13	(1,951)	(3,228)
Net current assets		<u>11,731</u>	<u>18,730</u>
Total net assets		<u>482,734</u>	<u>504,632</u>
Charity funds			
Restricted funds	15	449,171	463,696
Unrestricted funds	15	33,563	40,936
Total funds		<u>482,734</u>	<u>504,632</u>

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 4413212

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2023

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf by:

R Goddard
(Chair of Trustees)

The notes on pages 10 to 26 form part of these financial statements.

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. General information

Ashenground Community Centre is a private charitable company, limited by guarantee, domiciled in England and Wales registration number 4413212 and charity number 1093850. The registered office and principal place of business is Southdown Close, Haywards Heath, West Sussex.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ashenground Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% 50 years straight line
Fixtures and fittings	- 20% 5 years straight line
Computer equipment	- 33% 3 years straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Grants				
Mid Sussex District Council	-	-	-	6,716
Haywards Heath Town Council	-	420	420	1,253
Government grants				
Covid 19 job retention scheme	-	-	-	2,076
MSDC Covid 19	-	-	-	2,667
Subtotal detailed disclosure	-	420	420	12,712
Donations	5,703	-	5,703	4,423
Total 2023	5,703	420	6,123	17,135
<i>Total 2022</i>	<i>8,408</i>	<i>8,727</i>	<i>17,135</i>	

4. Income from other trading activities

Income from fundraising

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Hall hire	28,624	28,624	25,149
Preschool fundraising	34	34	298
Total 2023	28,658	28,658	25,447

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

4. Income from other trading activities (continued)

Income from charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Preschool income	-	-	54,682

The preschool activity ceased at the end of the prior year.

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Interest received	19	19	1

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Community centre activities	41,753	14,945	56,698	122,151
<i>Total 2022</i>	100,200	21,951	122,151	

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

6. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	<i>Total 2022 £</i>
Community centre activities	23,335	16,152	17,211	56,698	122,151
<i>Total 2022</i>	<i>78,245</i>	<i>15,967</i>	<i>27,939</i>	<i>122,151</i>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Community centre activities	(604)	57,302	56,698	122,151
<i>Total 2022</i>	<i>61,529</i>	<i>60,622</i>	<i>122,151</i>	

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Preschool activity 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	104	104	55,284
Depreciation	-	-	166
Legal and professional	-	-	100
Insurance	-	-	521
Training	(370)	(370)	1,418
Administration	(338)	(338)	4,040
Total 2023	<u>(604)</u>	<u>(604)</u>	<u>61,529</u>
<i>Total 2022</i>	<u>61,529</u>	<u>61,529</u>	

The preschool activity ceased at the end of the prior year.

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	23,231	23,231	<i>22,961</i>
Depreciation	16,152	16,152	<i>15,800</i>
Community centre other costs	1,695	1,695	<i>1,168</i>
Communications	1,084	1,084	<i>1,019</i>
Equipment costs	25	25	<i>5</i>
Repairs and maintenance costs	5,340	5,340	<i>10,558</i>
Gardening	328	328	<i>460</i>
Postage and stationery	173	173	<i>114</i>
Utilities	3,852	3,852	<i>4,048</i>
Cleaning	174	174	<i>229</i>
Charity donation	-	-	<i>25</i>
Accounting	1,500	1,500	<i>1,342</i>
Legal costs	561	561	<i>35</i>
Property peppercorn rent	1	1	<i>1</i>
Cafe consumables	1,889	1,889	<i>1,403</i>
Council tax	(1)	(1)	<i>367</i>
Insurance	1,149	1,149	<i>1,012</i>
Staff training	149	149	<i>75</i>
	<u>57,302</u>	<u>57,302</u>	<u><i>60,622</i></u>
<i>Total 2022</i>	<u><u>60,622</u></u>	<u><u>60,622</u></u>	

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

8. Independent examiner's remuneration

	2023	<i>2022</i>
	£	£
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,500	<i>1,342</i>

9. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	22,789	<i>77,078</i>
Contribution to defined contributions pension scheme	546	<i>1,167</i>
	23,335	<i>78,245</i>

The average number of persons employed by the company during the year was as follows:

	2023	<i>2022</i>
	No.	No.
Administration	2	<i>2</i>
Preschool	-	<i>5</i>
	2	<i>7</i>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2022 - £NIL*).

During the year ended 30 April 2023, no Trustee expenses have been incurred (*2022 - £NIL*).

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 May 2022	676,295	31,230	1,719	709,244
Additions	-	1,253	-	1,253
At 30 April 2023	<u>676,295</u>	<u>32,483</u>	<u>1,719</u>	<u>710,497</u>
Depreciation				
At 1 May 2022	195,120	26,670	1,552	223,342
Charge for the year	13,526	2,459	167	16,152
At 30 April 2023	<u>208,646</u>	<u>29,129</u>	<u>1,719</u>	<u>239,494</u>
Net book value				
At 30 April 2023	<u>467,649</u>	<u>3,354</u>	-	<u>471,003</u>
At 30 April 2022	<u>481,175</u>	<u>4,560</u>	167	<u>485,902</u>

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	1,258	1,147
Other debtors	9	-
Prepayments and accrued income	2,030	1,930
	<u>3,297</u>	<u>3,077</u>

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

13. Creditors: Amounts falling due within one year

	2023	<i>2022</i>
	£	£
Trade creditors	250	<i>300</i>
Other taxation and social security	147	<i>287</i>
Pension payable	102	<i>145</i>
Other creditors	-	<i>1,000</i>
Accruals and deferred income	1,452	<i>1,496</i>
	<u>1,951</u>	<u><i>3,228</i></u>

14. Financial instruments

	2023	<i>2022</i>
	£	£
Financial assets		
Financial assets measured at amortised cost	11,652	<i>20,028</i>
	<u>11,652</u>	<u><i>20,028</i></u>
	2023	<i>2022</i>
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	(1,702)	<i>(1,796)</i>
	<u>(1,702)</u>	<u><i>(1,796)</i></u>

Financial assets measured at amortised cost comprise cash at bank and in hand and trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors and accruals.

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 May 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2023 £
Unrestricted funds					
Designated funds					
Equipment fund	1,190	860	(25)	-	2,025
Cafe project	1,670	-	(835)	-	835
Cafe project conservatory	28,305	-	(629)	-	27,676
Garden refurbishment	-	540	-	-	540
	<u>31,165</u>	<u>1,400</u>	<u>(1,489)</u>	<u>-</u>	<u>31,076</u>
General funds					
General Fund	9,771	32,980	(40,264)	-	2,487
	<u>40,936</u>	<u>34,380</u>	<u>(41,753)</u>	<u>-</u>	<u>33,563</u>
Restricted funds					
Building fund	451,031	-	(12,857)	-	438,174
Cafe project	9,528	-	(477)	-	9,051
Equipment fund	672	-	(425)	-	247
Cafe conservatory door	1,044	-	(348)	-	696
Laptop	168	-	(168)	-	-
Covid fund for Centre costs	-	-	-	-	-
Preschool fund	-	-	-	-	-
Floor cleaning machine	1,253	-	(250)	-	1,003
LED light replacement	-	-	-	-	-
Building equipment	-	-	-	-	-
Cost of living expenses	-	420	(420)	-	-
	<u>463,696</u>	<u>420</u>	<u>(14,945)</u>	<u>-</u>	<u>449,171</u>
Total of funds	<u><u>504,632</u></u>	<u><u>34,800</u></u>	<u><u>(56,698)</u></u>	<u><u>-</u></u>	<u><u>482,734</u></u>

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 May 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 April 2022 £</i>
Unrestricted funds					
Designated funds					
Equipment fund	783	412	(5)	-	1,190
Cafe project	3,627	-	(835)	(1,122)	1,670
Cafe project conservatory	28,934	-	(629)	-	28,305
Garden refurbishment	-	-	-	-	-
	<u>33,344</u>	<u>412</u>	<u>(1,469)</u>	<u>(1,122)</u>	<u>31,165</u>
General funds					
General Fund	19,210	88,126	(98,731)	1,166	9,771
	<u>52,554</u>	<u>88,538</u>	<u>(100,200)</u>	<u>44</u>	<u>40,936</u>
Restricted funds					
Building fund	463,888	-	(12,857)	-	451,031
Cafe project	10,006	-	(478)	-	9,528
Equipment fund	542	555	(425)	-	672
Cafe conservatory door	1,392	-	(348)	-	1,044
Laptop	334	-	(166)	-	168
Covid fund for Centre costs	758	-	(758)	-	-
Preschool fund	44	203	(203)	(44)	-
Floor cleaning machine	-	1,253	-	-	1,253
LED light replacement	-	5,814	(5,814)	-	-
Building equipment	-	902	(902)	-	-
Cost of living expenses	-	-	-	-	-
	<u>476,964</u>	<u>8,727</u>	<u>(21,951)</u>	<u>(44)</u>	<u>463,696</u>

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

Aim and use of funds

Designated funds:

The equipment designated fund was set up in a previous year for the purchase of equipment for the Centre.

The cafe project fund was established in a previous year. The balance on the fund relates to future depreciation against equipment purchases made in prior years.

The cafe project conservatory designated fund relates to the cost of new conservatory. The cost of the conservatory has been capitalised and the depreciation expense has been applied against the fund.

The garden refurbishment designated fund was set up with donations set aside by the Trustees for this purpose.

Restricted funds:

In a previous year the building fund was set up with donations and grants restricted for the acquisition and building of the Centre. The building was capitalised and annual depreciation is charged against this fund.

The cafe project restricted fund was set up in the previous year for use against cafe related costs. The cost of improvements and equipment have been capitalised and annual depreciation is charged against this fund.

The equipment fund relates to the purchase of chairs and tables and car park post protectors. The purchases have been capitalised and annual depreciation has been charged against the fund.

The cafe conservatory door and laptop funds were set up with grants received during a previous year from Haywards Heath Town Council. The cost of these items has been capitalised and the depreciation expense applied against the fund.

Covid fund for Centre costs was set up in the prior year with funds received from Mid Sussex District Council.

The preschool fund was set up in the prior year with donations from various sources.

The floor cleaning machine fund was set up last year with a grant from Haywards Heath Town Council. The cost of the floor cleaning machine has been capitalised and annual depreciation is charged against this fund.

The LED light replacement and building equipment funds were set up during the prior year with grants from Mid Sussex District Council.

The cost of living expenses fund was set up with a grant from Haywards Heath Town Council. The expenses incurred during the year related to providing a warm hub in the Centre.

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

16. Summary of funds

Summary of funds - current year

	Balance at 1 May 2022	Income	Expenditure	Balance at 30 April 2023
	£	£	£	£
Designated funds	31,165	1,400	(1,489)	31,076
General funds	9,771	32,980	(40,264)	2,487
Restricted funds	463,696	420	(14,945)	449,171
	<u>504,632</u>	<u>34,800</u>	<u>(56,698)</u>	<u>482,734</u>

Summary of funds - prior year

	<i>Balance at 1 May 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 April 2022</i>
	£	£	£	£	£
Designated funds	33,344	412	(1,469)	(1,122)	31,165
General funds	19,210	88,126	(98,731)	1,166	9,771
Restricted funds	476,964	8,727	(21,951)	(44)	463,696
	<u>529,518</u>	<u>97,265</u>	<u>(122,151)</u>	<u>-</u>	<u>504,632</u>

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	28,999	442,004	471,003
Current assets	6,515	7,167	13,682
Creditors due within one year	(1,951)	-	(1,951)
Total	33,563	449,171	482,734

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	30,714	455,188	485,902
Current assets	13,450	8,508	21,958
Creditors due within one year	(3,228)	-	(3,228)
Total	40,936	463,696	504,632

ASHENGROUND COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

18. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £546 (2022 - £1,167). Contributions totalling £102 (2022 - £145) were payable to the fund at the balance sheet date and are included in creditors.

19. Related party transactions

Gardening services were carried out by John Truran who is the brother of the Centre Manager. The amount paid to John Truran during the year was £320.